



The Board of Directors  
Delphi World Money Limited  
8th Floor, Manek Plaza, Kalina CST Road,  
Kolekalyan, Santacruz (E),  
Mumbai City, Maharashtra- 400098

**Independent Statutory Auditor's Certificate on Net Owned Funds of Delphi World Money Limited (erstwhile EbixCash World Money India Limited) as on March 31, 2024**

1. We have been requested by **Delphi World Money Limited** ("the Company"), having its registered office at 8th Floor, Manek Plaza, Kalina CST Road, Kolekalyan, Santacruz (E) Mumbai MH- 400098, to certify the particulars stated in the Statement of Net Owned Fund ("NOF") of the Company as at March 31, 2024 in accordance with the Reserve Bank of India's ('RBI') Master Direction issued vide RBI/FED/2015-16/17, FED Master Direction No. 3/2015-16 dated January 1, 2016 (as amended) on Money Changing Activities ("Master Direction") for the purpose of onward submission to RBI.

**Responsibilities of Management**

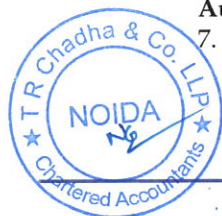
2. The preparation of the Statements of NOF as of March 31, 2024, for the computation of Total Owned Funds and Net Owned Funds of the Company for the year ended March 31, 2024 (referred to as "the Statement"), given in **Annexure A**, is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility also includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of the Statement, applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring that the Company complies with the requirements of the Master Direction and provides all relevant information to the Reserve Bank of India (RBI).

**Responsibilities of Auditors**

4. Pursuant to the requirements of the Master Directions, it is our responsibility to provide reasonable assurance that the information stated in the Statement of NOF for the year ended March 31, 2024, has been accurately extracted from audited financial statements and books of accounts of the Company for the year ended March 31, 2024, and such calculation is in compliance with the Master Direction.
5. The Audited Financial Statements, referred to in paragraph 4 above, have been audited by us, on which we issued an unmodified audit opinion vide our report dated May 28, 2024. Our audit of these Audited Financial Statements was conducted in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India ("ICAI") as specified under section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the ICAI. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
6. The following documents have been furnished by the Company: -
  - a. Statements showing the computation of Total Owned Funds and Net Owned Funds of the Company as at the year ended March 31, 2024,
  - b. Audited Financial Statements (referred in para 4 above); and
  - c. Extracts of relevant books of accounts and details.

**Audit Methodology**

7. We have performed the following procedures: -
  - a. Verified the particulars in the statement of NOF with the above-mentioned documents; and
  - b. Verified that the computation of Total Owned Funds and Net Owned Funds of the Company as at March 31, 2024, is in accordance with the Master Directions.



**T R Chadha & Co LLP, A limited liability partnership with LLP Identification No. AAF-3926 [www.trchadha.com](http://www.trchadha.com)**

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Other Offices: | Gurgaon | Mumbai | Pune | Ahmedabad | Vadodara | Hyderabad | Bengaluru | Chennai | Tirupati |



8. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
9. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

#### Opinion

10. Based on our examination, as above, and the information and explanations given to us, we certify that:
  - a. the information in the Statement of Net Owned Fund of the Company as of March 31, 2024, is accurately extracted from Audited Financial Statements and books of accounts of the Company for the year ended March 31, 2024, and presented in terms of the Master Directions; and
  - b. the amount of Statement of Net Owned Fund (Annexur A) as on March 31, 2024, is arithmetically correct and is calculated in accordance with the Master Directions.

#### Restriction on Use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with RBI Master Directions. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.
12. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of enabling it to comply with the requirements of RBI's Master Directions (as stated in para 1 above), which inter-alia require the Company to submit this certificate along with the accompanying Statement to the RBI and therefore should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For T R Chadha & Co LLP

Chartered Accountants

Firm Registration No.006711N/N500028


Neena Goel  
Partner

Membership No. 057986

Place of signature: Noida

Date: August 22, 2024

UDIN: 24057986BKEEWE5895



Annexure A

Statement of Net Owned Fund as of March 31, 2024

Sr#	Particulars	(₹ in Million)
	Paid up Capital	111.28
Add	Accumulated balance of Profit as on March 31, 2024	
	General reserves	9.57
	Retained Earnings	2,127.73
	<b>Total Paid-up Share capital, Free Reserves and Surplus in profit and loss</b>	<b>2,248.58</b>
Less:	Other Intangible Assets	0
<b>A</b>	<b>Total Owned Fund</b>	<b>2,248.58</b>
Less	Investment in shares of Subsidiaries, companies in the same group, and all (other) Non-banking financial companies	0
Less	Book value of debentures, bonds, outstanding loans and advances to and deposits with subsidiaries and companies within the same group	1,637.43
<b>B</b>	<b>Total of Investments</b>	<b>1,637.43</b>
<b>C</b>	<b>10% of Total Owned Funds (10% of A)</b>	<b>224.86</b>
<b>D</b>	<b>Total of investments in excess of 10% of owned funds</b>	<b>1,412.58</b>
<b>E</b>	<b>Net Owned Funds (A-D)</b>	<b>836.00</b>

